

Ferro Group

Consolidated Rating Certificate Incorporating:

Ferro South Africa (Pty) Ltd: 2004/000614/07, VAT: 4060213321, Ferro Coating Resins (Pty) Ltd: 1998/023553/07, VAT: 4350197275, Ferro Dispersions (Pty) Ltd: 1980/005187/07, VAT: 4080101274, NCS Resins (Pty) Ltd: 2009/018260/07, VAT: 4850255359

Level Five Contributor

| Element | Target Score | Actual Score | Analysis | Results |
|-------------------------------------|-------------------|--------------|---|---------|
| Ownership | 25.00 | 25.00 | Black Ownership Percentage | 28.02% |
| Management Control | 19.00 | 8.05 | Black Women Ownership Percentage | 14.87% |
| Skills Development | 20.00 | 10.81 | Modified Flow through Principle Applied | No |
| Enterprise and Supplier Development | 42.00 | 32.05 | Black Designated Group Percentage | 8.77% |
| Socio-Economic Development | 5.00 | 1.78 | Black Youth Percentage | 8.77% |
| Total Score | 111.00 | 77.69 | Black Disabled Percentage | 0.00% |
| Procurement Recognition Level | 80.00% | | Black People Living in Rural areas Percentage | 0.00% |
| Discounting Principle Applied | No | | Black Military Veterans Percentage | 0.00% |
| Empowering Supplier | Yes | | Black New Entrant Percentage | 6.01% |
| Financial Year End | 31 December 2019 | | Exclusion Principle used | No |
| Vat Number | Refer to Annexure | | Participated in Y.E.S Initiative | No |
| Issue Date | 20 January 2021 | | Achieve Y.E.S Target and 2.5% Absorption | No |
| Expiry Date: | 19 January 2022 | | Achieve 1.5 x Y.E.S Target and 5% Absorption | No |
| | | | Achieve Double Y.E.S Target and 5% Absorption | No |



Technical Signatory: Jeanet Phahlane

FER007230/01/2021

Certificate Number

The information on this certificate and in the verification, report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013



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