

Ensuring Change through Empowerment

Generic DTI Code B-BBEE Verification Certificate

Gazette No: 36928 & 42496

Ferro Group

Registration Number: Refer to appendix Address:10 Atomic Street, Vulcania, Brakpan, 1554

LEVEL FIVE CONTRIBUTOR

Element	Target Score	Actual Score	Analysis	Results
Ownership	25.00	25.00	Black Ownership Percentage	36.54%
Management Control	19.00	8.75	Black Women Ownership Percentage	20.03%
Skills Development	20.00	10.85	Modified Flow through Principle Applied	No
Enterprise and Supplier Development	42.00	27.94	Black Designated Group Percentage	0.00%
Socio-Economic Development	5.00	3.81	Black Youth Percentage	0.00%
Total Score	111.00	75.35	Black Disabled Percentage	0.00%
Procurement Recognition Level	80.00%		Black People Living in Rural areas Percentage	0.00%
Discounting Principle Applied	No		Black Military Veterans Percentage	0.00%
Empowering Supplier	Yes		Black New Entrant Percentage	7.84%
Financial Year End	31 December 2020		Exclusion Principle used	No
Vat Number	Refer to appendix		Participated in Y.E.S Initiative	No
Issue Date	15 December 2021		Achieve Y.E.S Target and 2.5% Absorption	No
Fundam Data	14 December 2022		Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Expiry Date:			Achieve Double Y.E.S Target and 5% Absorption	No

Technical Signatory: Floyd Mazibuko CA(SA)

FER007520/12/2021

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013



99 Jan Smuts avenue, Saxonwold, 2196 PO Box 87471, Houghton, 2041 Tel: +27 11 880 0060 Fax: +27 86 666 4615 www.mpowerratings.co.za





Ensuring Change through Empowerment

B-BBEE Verification Certificate Appendix

Certificate Number: FER007520/12/2021

This certificate incorporates the following entities:

Name of Entities	Registration Number	VAT Number
Ferro South Africa (Pty) Ltd	2004/000614/07	4060213321
Ferro Coating Resins (Pty) Ltd	1998/023553/07	4350197275
Ferro Dispersions (Pty) Ltd	1980/005187/07	4080101274
NCS Resins (Pty) Ltd	2009/018260/07	4850255359

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good

Practice on Broad Based Black Economic Empowerment as gazette October 2013



